



Draft Minutes  
Endowment Fund Investment Board  
Special Meeting of the Audit Committee  
November 15, 2013

A special meeting of the Audit Committee of the Endowment Fund Investment Board (EFIB) was held in the Board Conference Room at 816 W. Bannock Street, Ste. 301, Boise Idaho on November 15, 2013. Audit Chairman Tom Kealey called the meeting to order at 1:30 p.m.

**Member's Present:**

Tom Kealey  
Gary Mahn  
Representative Neil Anderson (*by telephone*) Judy Shock

**Staff Present:**

Larry Johnson  
Chris Halvorson

**Guests:**

Merideth Hackney, SCO  
Bobby Lawrence, Eide Bailly  
Scott Klitsch, CliftonLarsonAllen  
John Fisher, CliftonLarsonAllen

A meeting notice was posted on the door of the EFIB office beginning November 12, 2013.

**Auditor Selection**

Mr. Johnson stated that EFIB Staff (Chris, Judy and himself), with the assistance of Deputy Controller, Merideth Hackney, has evaluated the auditor proposals submitted by Eide Bailly, Harris & Company, and CliftonLarsonAllen. The top two scoring firms, Eide Bailly and CliftonLarsonAllen were going to be interviewed today.

After interviews with both companies, the committee recommended the hiring of CliftonLarsonAllen.

Mr. Mahn made a motion to recommend to the Endowment Fund Investment Board, the hiring of CliftonLarsonAllen for the next five years. The motion was seconded by Representative Anderson and approved unanimously.

**Adjournment**

There being no further business to come before the Audit Committee, Mr. Kealey adjourned the meeting at 3:40 p.m.